

Marina Da Gama Association

Income Statement for the period ended 30th November 2022

	01-Mar-22 30-Nov-22	01-Mar-21 28-Feb-22
Revenue		
Membership Subscriptions	1019410	925400
Other Income		
Bad Debts Recovered		64768
Administration Fees	2700	3450
Advertising Income	31625	24877
Scrutiny Fees	5750	2000
Interest Received	40719	30660
	80794	125755
Total Income	1100204	1051155

Operating Expenses

AGM and special meeting expenses	12705	12800
Audit and bookkeeping fees	31489	53721
Bad Debts	5737	4108
Bank Charges	14090	13830
CSOS Expenses	2520	
Cleaning	350	1449
Computer and office equipment repairs	5231	11449
Debt collection Com/Deeds search		
Depreciation	4842	
Electricity	4460	5000
Entertainment Expenses		
Office - Office Refreshments	2588	2927
Office - Office Casual Salaries		10140
Insurance	9879	11173
Legal Costs		1200
Newsletters - Design & Printing		
Printing, stationery and postage	3029	8037
Rent of Office	48292	61326
Repairs and maintenance		
Office	35	8240
Parks labour	109845	148545
Parks materials	25188	29440
Painting of wall		11004
Waterways		7625
Salaries	207745	278722
Payroll Costs	6003	7498
Security monitoring & repairs	145945	155012
Social Activities	3631	16479
Telephone & Internet	8959	9032
Communications	51463	70175
Total Operating Expenses	704026	938932
Surplus before Taxation	396178	112223

Marina Da Gama Association

Statement of Financial Position at 30th November 2022

	01-Mar-22 30-Nov-22	01-Mar-21 28-Feb-22
Assets		
Non-Current Assets		
Property, plant and equipment	83208	45866

Note:

Security Capex Fund of R90000

Current Assets		
Subscriptions Receivable	109924	115446
Other Receivable	18919	20585
Cash and Cash Equivalents	1186279	925869
	<u>1315122</u>	<u>1061900</u>
Total Assets	1398330	1107766

Equity and Liabilities

Owners' fund and reserves		
General reserves		
Archcom Deposit Reserve Fund	300400	300400
Security Capex Reserve Fund	90000	0
Subscription Reserves		0
Accumulated Surplus	597751	575527
Current Income	390554	112223
	<u>1378705</u>	<u>988150</u>

Liabilities

Current Liabilities		
Trade and other payable	10385	109251
Ubuntu Support	9240	10365
	<u>19625</u>	<u>119616</u>
Total Equities and Liabilities	1398330	1107766

Less R42184 = R47816 Balance

For Information only

Bad Debts Recovered	156 504	2020/2021
Bad Debts Recovered	339654	2021/2022
Bad Debts Recovered	224695	2022/2023

Cash Resources

Current Account	8 044
Archcom Account	313 301
Call Account	860 290
Cash on Hand	<u>4 644</u>
	<u>1 186 279</u>