

Marina Da Gama Association
Income Statement for the period ended 31 JULY 2023

01-Mar-23 01-Mar-22
31-Jul-23 28-Feb-23

Revenue

Membership Subscriptions	1126250	1019410
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Other Income

Bad Debts Recovered	0	15850
Administration Fees	1120	3375
Advertising Income	10850	38425
Scrutiny Fees	4437	8450
Interest Received	38002	57710
	54408	123809

Total Income	1180658	1143219
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Operating Expenses

AGM and special meeting expenses	15875	12705
Audit and bookkeeping fees	29535	38152
Bad Debts	0	5737
Bank Charges	8267	18634
CSOS Expenses - Legal	7000	21120
Cleaning	100	450
Computer and office equipment repairs	10140	7731
Debt collection Com/Deeds searc	0	0
Depreciation	4395	23161
Electricity	3350	4460
Entertainment Expenses	0	0
Office - Office Refreshments	1184	3316
Office - Office Casual Salaries	0	0
Insurance	0	9880
Legal Costs	0	0
Newsletters - Design & Printing	0	0
Printing, stationery and postage	2596	3347
Rent of Office	27903	69793
Repairs and maintenance		
Office	0	100
Parks labour	64090	147682
Parks materials	15001	36267
Painting of wall	0	0
Waterways	0	0
Salaries	144613	308515
Payroll Costs	3876	8039
Security monitoring & repairs	50529	177781
Social Activities	1984	12680
Telephone & Internet	5592	11779
Communications	27707	66115
Total Operating Expenses	423735	987444

Surplus before Taxation	756923	155775
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Taxation	0	20,613
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Surplus after Taxation	756923	135,163
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Marina Da Gama Association
Statement of Financial Position at 31 JULY 2023

	01-Mar-23 31-Jul-23	01-Mar-22 28-Feb-23		
Assets				
Non-Current Assets				
Property, plant and equipment	43305	47700		
Current Assets				
Subscriptions Receivable	541520	122009		
Other Receivable	35776	8252		
Cash and Cash Equivalents	Note 1 1355776	1044204		
	1933072	1174466		
Total Assets	1976377	1222166		
Equity and Liabilities				
Owners'fund and reserves				
General reserves				
Archcom Deposit Reserve Fund	165885	165885		
Security Capex Reserve Fund	99342	99342		
Subscription Reserves	0	0		
Accumulated Surplus	805725	670563		
Current Income	756923	135163		
	1827876	1070952		
Liabilities				
Current Liabilities				
Trade and other payable	121925	125437		
Ubuntu Support	11170	10370		
Taxation	15407	15407		
	148502	151214		
Total Equities and Liabilities	1976377	1222166		
			1 Cash Resources	Jul-23
			Current Account	26,134
			Archcom Account	326,409
			Call Account	997,799
			Cash on Hand	5,435
				<u>1,355,776</u>